

ModelCom Announces Agreement with Telesystem

Montreal, December 15th, 2009 - ModelCom, a leading consulting firm focused on business modeling and financial consulting, is pleased to announce it has entered into an agreement with Telesystem to provide services as a valued consulting partner.

Frédéric Lavoie, President and General Manager of ModelCom, said, "We are delighted to be working with Telesystem to support their business modeling, financial forecasting, market intelligence and financial interim needs. Our focus is to provide state-of-the-art decision tools to our clients, to help them drive innovation and raise capital to grow their business. We are proud to be recognized by Telesystem as a leader in business modeling. This agreement will expand our reach and facilitate business opportunities among Telesystem's broad network of companies."

François-Charles Sirois, President of Telesystem, said, "Since 1996 ModelCom has been delivering business modeling and financial support services for Telesystem and many of its companies. This agreement recognizes ModelCom's commitment and ability to play a greater role in our investment decision-making and will enable us to tap into their expertise and knowledge of leading edge technology."

About ModelCom

ModelCom specializes in financial modeling and offers both consulting and interim financial services to meet the needs of its client. Since 1995, ModelCom has been instrumental in the business modeling of several start-ups and large companies in various sectors such as Telecom, Information Technology, Healthcare, Biotech and Consumer Products.

For more information please visit www.modelcom.com.

About Telesystem

Telesystem is a Canadian private corporation that has, for the last 25 years, created, acquired, financed and managed companies in the information and communication technology (ICT) industry around the world.

Telesystem leverages technology and entrepreneurship to invest in and build sustainable businesses. Today, the Telesystem network has over thirty companies in diverse and promising fields such as health, media, Internet and industrial innovations.

For more information please visit www.telesystem.ca.

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