

ModelCom Expands Management Team to Grow North American Business and Patricia Lamothe Joins ModelCom to Lead International Business Development

Tuesday, September 16, 2008 - ModelCom, a leading consulting firm focused on business modeling and strategic consulting for growing and established companies, today announces the expansion of its management team to grow its North American operations. Patricia Lamothe joins the firm as a Vice President and will lead the international business development efforts.

Before joining ModelCom Patricia Lamothe was Chief Financial Officer at Topigen Pharmaceuticals Inc., a biotechnology company focused on the development of drugs for lung diseases, where she helped raise over US\$70 million. She also held management positions in a number of telecommunications companies, including Microcell Telecommunications (Fido) and fonorola (acquired by Sprint). Ms. Lamothe holds an MBA degree and is a Chartered Management Accountant (CMA). She is the recipient of the 2002 Excellence Award from the QMBA.

"I am delighted to join ModelCom," said Patricia Lamothe "and to work with the management team to expand its international business and I know from experience what value we can bring to growing and established companies."

Mr. Francis Paquet, President of ModelCom said "We are very pleased that Patricia is joining our firm. She brings with her a wealth of experience having worked in the telecommunications and biopharmaceutical industries. Her experience in business management and finance and in raising venture capital will be very useful to us as we continue our growth plan."

About ModelCom

Founded in 1995, ModelCom has contributed to the success of over 125 clients through its strategic financing advice including state of the art financial modeling and business plan analysis. ModelCom has been instrumental in the business modeling of several MNOs, MVNOs, large cablecos, mobile data providers and many other startup and mature companies in numerous industries. With support from ModelCom, clients have raised over \$2.5 billion in financing. These clients today employ several thousand people in many countries on 5 continents.

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