

Collaboration With the Réseau des ingénieurs du Québec

Thursday, August 28, 2008 - ModelCom, a leader in business modelling, is proud to announce its new collaboration with the Réseau des ingénieurs du Québec to develop and implement training programs in corporate finance for engineers and their business partners.

Coming on the heels of their first collaboration in early 2008 (which offered financial statement analysis training), the fall 2008 program will focus on sources of corporate financing and how to build business cases. Next winter, the program will offer an introduction to corporate evaluations.

Building on its in-depth expertise in corporate finance, ModelCom has developed several training programs that focus on different issues in organizational finance and accounting. These programs are designed mainly for engineers who occupy positions where financial knowledge is required and who wish to keep up to date on current practices in corporate finance.

"It's a privilege for ModelCom to share its expertise with RéseauIQ to develop training built around the real-world financial issues that Quebec engineers face" says Francis Paquet, ModelCom's President and Chief Operating Officer. Mr. Etienne Couture, Eng., President of the Réseau des ingénieurs du Québec, adds: "Engineers will have to learn to work differently, so the RéseauIQ feels it's essential to offer them professional training in tune with their new realities, so they can better adapt. That's why we're pleased to enhance our program with these new courses."

About ModelCom

Founded in 1995, ModelCom has contributed to the success of over 125 clients through its effective business plans and financial models. With support from Modelcom, clients have raised over \$2.5 billion in financing. ModelCom offers training programs in financial modelling and takes part in developing and operating training seminars in conjunction with trade associations throughout Quebec.

About RéseauIQ

The Réseau des ingénieurs du Québec is a non-profit organization that represents nearly 56,000 engineers from everywhere in the province of Québec and its mission is to serve their common interests. For this purpose, the RéseauIQ publicly promotes their work, in addition to offering engineers and engineering students career-related services and commercial benefits.

For more information, visit www.reseauiq.qc.ca.

Contact:

+1 (514)289-9393

info@modelcom.com